

MAHARASHTRA SCOOTERS LIMITED
Disclosure of transactions with related parties as required by the Indian Accounting Standard 24

(₹ In Lakh)

Name of related party and Nature of relationship		Nature of transaction	Q4/2023-24	2023-24		2022-23	
			Transaction Value	Transaction Value	Outstanding amounts carried in the B/S	Transaction Value	Outstanding amounts carried in the B/S
A	Holding company, subsidiaries and fellow subsidiary: Bajaj Holdings and Investment Ltd. (Holds 51% shares of Maharashtra Scooters Ltd.)	Investment in equity (3,387,036 shares of Rs.10 each)	-	-	4665	-	4665
		Contribution to equity (5,828,560 shares of Rs.10 each)	-	-	(583)	-	(583)
		Dividend received	-	4166	-	4573	-
		Dividend paid	-	9909	-	10491	-
B	Associates, joint ventures and investing parties: Bajaj Auto Ltd.	Investment in equity (6,879,333 shares of ₹ 10 each) (Previous year 6,964,277 shares of ₹ 10 each)	-	-	8060	-	8159
		Dividend received	-	9750	-	9750	-
		Purchases (₹ 38,826) (Previous year ₹ 4,778)	-	-	-	-	-
		Sales	-	133	1	429	67
		Services received	2	7	-	7	-
		Proceeds from buyback of equity shares	8494	8494	-	-	-
	Bajaj Finserv Ltd.	Investment in equity (37,932,400 shares of ₹ 1 each)	-	-	12908	-	12908
		Dividend received	-	303	-	149	-
		Business support service received (₹ 45,000)	-	-	-	-	-
	Bajaj Finance Ltd.	Investment in equity (18,974,660 shares of ₹ 2 each)	-	-	5007	-	5007
		Investment in non-convertible debentures	-	-	20000	-	12500
		Redemption received	2500	7500	-	8500	-
		Dividend received	-	5692	-	3795	-
		Interest received	145	706	282	1422	431
		Services received	5	18	-	15	-
		Investment in non-convertible debentures	-	-	2500	-	5000
	Bajaj Housing Finance Ltd.	Redemption received	2500	2500	-	-	-
Interest received		148	288	109	290	114	

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C	Key management personnel and their relatives					
Sanjiv Bajaj - Chairman	Sitting fee	3	7	-	7	-
Shriniwas Pathak - CEO	Short-term employee benefits (Up to 15 December 2022)	-	-	-	43	-
	Post-employment benefits (Up to 15 December 2022)	-	-	-	2	-
Sanjay Uttekar - CEO	Short-term employee benefits (w.e.f. 16 December 2022)	5	24	-	5	-
	Post-employment benefits (w.e.f. 16 December 2022)	1	2	-	-	-
Yogesh J Shah	Sitting Fee	7	17	-	15	-
Nareshkumar Patni	Sitting Fee	5	13	-	13	-
Lila Poonawalla	Sitting Fee	6	16	-	15	-
Anish P Amin	Sitting Fee	3	7	-	11	-
V Rajagopalan	Sitting Fee	3	7	-	7	-
D	Other entities/persons					
Chetak Technology Ltd.	Sales	-	7	-	20	5
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	1	9	9	8	9
Hind Musafir Agency Ltd.	Business support service received	-	1	-	2	-

1 Amount in bracket denotes credit balance.

2 Dividend paid/ Dividend received/ Buyback of shares is not a related party transaction as per new regulations.

3 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.